



City Hall
206 N. Main Street
Toledo, Oregon 97391
5:30 p.m.

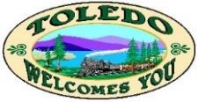
TOLEDO URBAN RENEWAL AGENCY
Regular Meeting – also via Zoom Meeting Platform
May 17, 2023

Virtual Meeting: The Urban Renewal Agency will hold the meeting in person for the Agency and staff in person as well as through the Zoom video meeting platform. The public is encouraged to attend the meeting electronically. Visit the meetings page on the city website for meeting login information.

Public Comments: The Urban Renewal Agency may take limited verbal comments during the meeting. Written comments may be submitted by email to lisa.figueroa@cityoftoledo.org 3:00 p.m. the day of the meeting to be included in the record. Comments received will be shared with the Urban Renewal Agency and included in the record.

1. **Call to Order and roll call**
2. **Decision Items**
 - Confirm spending plan for the Urban Renewal Agency for the next five years
3. **Adjournment**

CITY OF TOLEDO
REQUEST FOR URBAN RENEWAL AGENCY ACTION

	Meeting Date:	Agenda Topic:
	May 17, 2023	Confirm Spending Plan for the next five years for the Urban Renewal Agency
Prepared by:	Reviewed by:	
City Manager J. Richter	City Manager Judy Richter	

Recommendation:

Motion to adopt the Urban Renewal Agency Spending plan for the next five years beginning 2023-2024 as presented (amended)

Background:

For budgeting and planning purposes, the Urban Renewal Agency needs to have a spending plan for the next five years. This plan can be changed by the Board of the Urban Renewal Agency at any time deemed necessary. This plan was developed by a “consensus” of the Board.

Fiscal Impact:	Fiscal Year:	GL Number:
N/A	2023-2024	N/A

Attachment:

1. 5 year Spending Plan

A	B	C	D	E	F	G	H	I	J	K	L
			2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029		
Estimated Yearly Tax Collections			\$400,000	\$448,000	\$482,000	\$518,000	\$554,000	\$592,000	\$631,000		
Projects		Costs									
infrastructure-sewer manhole liners		\$525,000	\$150,000	\$100,000	\$100,000	\$100,000	\$75,000	\$0	\$0		\$525,000
Business Loans_ grants		\$500,000	\$50,000	\$33,000		\$50,000					\$133,000
Public Safety Building		\$5,500,000	\$170,000	\$170,000	\$140,000	\$100,000	\$100,000	\$200,000	\$200,000		\$1,080,000
Administration costs		\$365,000	\$30,000	\$35,000	\$35,000	\$40,000	\$40,000	\$45,000	\$45,000		\$270,000
Buy & Rehab Empty buildings		\$2,000,000									
Redevelopment Loan Fund includes solar		\$892,457									
Arcadia Park		\$250,000		\$20,000	\$25,000	\$25,000					\$70,000
Balcony above Arcadia Park		\$500,000									
Install sidewalk from JC Market to		\$250,000					\$250,000				\$250,000
A Street Pump Station replacement		\$2,400,000				\$50,000	\$0	\$50,000	\$50,000		\$150,000
N. Main Street Sewer Reline		\$65,000			\$65,000						\$65,000
Main Street Tree/sidewalk replacement		\$500,000									
Walkway to DQ from NW 1st at Bus 20		\$450,000									
Bus 20 Sewer Line Replacement Project		\$250,000			\$45,000	\$45,000		\$75,000	\$75,000		\$240,000
AC Watermain Replacement		\$600,000									
Amenities along streets		\$200,000									
Upgrades to City Hall		\$500,000			\$17,000	\$18,000	\$24,000	\$140,000	\$200,000		\$399,000
Sewer Main CIPP Liner Install		\$90,000		\$90,000							\$90,000
Community Center		\$1,000,000			\$40,000	\$75,000		\$42,000	\$46,000		\$203,000
Water Meter Upgrade		\$200,000					\$50,000	\$25,000			\$75,000
Playground at Memorial Park		\$500,000									
Recreation investments		\$500,000									
Financing Fees		\$126,785			\$15,000	\$15,000	\$15,000	\$15,000	\$15,000		\$75,000
Totals		\$18,164,242	\$400,000	\$448,000	\$482,000	\$518,000	\$554,000	\$592,000	\$631,000		