

TOLEDO URBAN RENEWAL AGENCY
REGULAR MEETING
September 27, 2023

1. CALL TO ORDER

Board President Rod Cross called the meeting to order at 5:07 p.m. also via Zoom in Toledo, Oregon.

Present	Absent	
<u>X</u>	<u> </u>	<u>President Rod Cross</u>
<u>X</u>	<u> </u>	<u>Member Kim Bush</u>
<u>X</u>	<u> </u>	<u>Member Jackie Kauffman</u>
<u>X</u>	<u> </u>	<u>Member Tracy Mix</u>
<u>X</u>	<u> </u>	<u>Member Vacant</u>
<u> </u>	<u> </u>	<u>Member Vacant</u>
<u> </u>	<u> </u>	<u>Member Vacant</u>

Staff present: Director (Dir.) Doug Wiggins, City Recorder (CR) Lisa Figueroa, City Attorney (CA) Mike Adams, Finance Director (FD) Judy Richter

2. PUBLIC COMMENTS

There were no comments.

3. DISCUSSION ITEMS

Discussion to develop a business loan and/or grant program within the Urban Renewal District

Dir. Wiggins referenced the packet materials and indicated he drafted an application based on La Grande's existing program. The Board deliberated the requirements necessary to receive money for rehabilitation and what kind of rehabilitation would be allowed. Dir. Wiggins suggested one option is reimbursement only, which is common amongst similar programs. The Board considered allowing funds for façade improvements as well as structural and fixture improvements. Director Wiggins asked the Board if they would entertain startup funding and there was not a consensus in support of that suggestion. It was inquired whether permit and architect fees would be allowed and FD Richter indicated those kinds of [soft] costs are not allowed through Urban Renewal monies. The Board considered whether renters would be allowed to apply for funds and believed they could as long as the building owner authorized and signed off on the project as well.

- \$10,000 limit in the first year
- Loan/grant format with certain criteria requirements
- Matching could be required in the future for a larger request
- Residential allowed restricted to those within the Main Street overlay
- No soft costs (permit fees, etc.)
- Fixtures, façade and infrastructure
- Building owner consent for renter request via disclosure
- Commercial & residential within the Main Street overlay district

Dir. Wiggins asked if the application would be an open application or if there will be a grant cycle. It was suggested there be a deadline of May 15 to apply and they have one year to complete the requirements of the grant. The Board requested another review of the application at the meeting on October 18 for final review.

4. ADJOURNMENT

The meeting adjourned at 5:35 p.m.

Respectfully submitted:

/s/City Recorder Lisa Figueroa