



City Hall - Council Chambers  
206 N. Main Street  
Toledo, Oregon 97391

TOLEDO URBAN RENEWAL AGENCY  
**Regular Meeting – also via Zoom Meeting Platform**  
June 18, 2025

**Please Note:** *The Urban Renewal Agency meeting will begin following the City Council Meeting and Executive Session that follows, approximately 7:00 p.m.*

**Virtual Meeting:** The Urban Renewal Agency will hold the meeting in person for the Agency and staff in person as well as through the Zoom video meeting platform. The public is encouraged to attend the meeting electronically. Visit the meetings page on the city website for meeting login information.

**Public Comments:** The Urban Renewal Agency may take limited verbal comments during the meeting. Written comments may be submitted by email to [Amber.Mathiesen@cityoftoledo.org](mailto:Amber.Mathiesen@cityoftoledo.org) 3:00 p.m. the day of the meeting to be included in the record. Comments received will be shared with the Urban Renewal Agency and included in the record.

1. **Call to Order and roll call**
2. **Discussion/Decision Items**
  - A. Public Hearing: Resolution No. URA-09 A resolution adopting the 2025-2026 Fiscal Budget
3. **Adjournment**



**CITY OF TOLEDO  
REQUEST FOR URBAN RENEWAL AGENCY ACTION**

<b>Council Goal:</b>	<b>Meeting Date:</b>	<b>Agenda Topic:</b>
Not Applicable	<b>June 18, 2025</b>	Public Hearing: Resolution No. URA-09 A resolution adopting the 2025-2026 Fiscal Budget
	Discussion Items	
<b>Prepared by:</b>	<b>Reviewed by:</b>	<b>Approved by:</b>
Interim Finance Director J. Richter	City Manager Pro-Tem D.Clyne	City Manager Pro-Tem D.Clyne

**Recommendation:**

Motion to approve Resolution URA-09, A resolution of the Toledo Urban Renewal Agency adopting the Fiscal 2025-2026 budget for the Urban Renewal Agency making appropriations and declaring tax increment.

**Background:**

The Toledo Urban Renewal Plan was adopted by the City of Toledo on August 25, 2021 by Ordinance No. 2021-1397. Urban Renewal is a program used to revitalize cities and create a stronger economic base that increases property values and generates a return on the public investment made within the urban renewal district.

Urban Renewal agencies leverage actual and projected incremental property tax revenues within a designated Urban Renewal District to issue debt to fund projects that achieve specified goals and objectives. After projects are completed and debt repaid, the taxing authority of the district is terminated and the “tax increment” is returned to the respective taxing districts.

Urban Renewal funds are allocated by the County Tax Assessor due to increases in assessed value over the frozen base within the area. Fiscal Year 2025-2026 is the fourth year the Plan will receive tax revenues. The budget committee met on May 13 and May 20, 2025 to review and approve the budget. The budget was approved in the amount of \$698,096. The expenditures were determined by the City Council in their capacity as the Board of the Urban Renewal Agency.

<b>Fiscal Impact:</b>	<b>Fiscal Year:</b>	<b>GL Number:</b>
<b>\$698.096</b>	<b>2025-2026</b>	<b>N/A</b>

**Attachment:**

1. Resolution URA-09
2. Copy of the fiscal year 2025-2026 Budget

**CITY OF TOLEDO  
RESOLUTION NO. URA-09**

**A RESOLUTION OF THE TOLEDO URBAN RENEWAL AGENCY TO ADOPT THE FISCAL  
2025-2026 BUDGET, MAKE APPROPRIATIONS AND DECLARE TAX INCREMENT.**

**ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Directors of the Toledo Urban Renewal Agency hereby adopts the budget for fiscal 2025-2026 in the total of \$698,096. This budget is now on file at the City of Toledo City Hall, 206 N. Main Street, Toledo, Oregon.

**MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2025 and for the purpose shown below are hereby appropriated.

**GENERAL FUND**

Urban Renewal Capital Outlay	\$288,096
Transfer to City of Toledo	\$340,000
Special payments to business loan program	\$50,000
Materials & Services	\$20,000

<b>TOTAL APPROPRIATIONS</b>	<b>\$698,096</b>
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**DECLARING TAX INCREMENT**

BE IT RESOLVED that the Board of Directors of the Toledo Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Toledo Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.

That this resolution is approved and hereby adopted by the Toledo Urban Renewal Agency on this 18<sup>th</sup> day of June 2025.

APPROVED

ATTEST

\_\_\_\_\_  
Mayor Rod Cross

\_\_\_\_\_  
City Recorder

2022-2023	2023-2024	2024-2025	2024-2025	Account	Urban Renewal Agency	FTE	2025-2026	2025-2026	\$ Change	% Change
Actuals	Actuals	Adopted	Est Actuals	Number			Proposed	Approved		
<b>090-000 Revenue</b>										
-	258,932	286,091	247,318	400100	Beginning Fund Balance	-	182,596	182,596	(103,495)	-36%
387,297	417,410	421,440	470,556	400200	Current Taxes	-	500,000	500,000	78,560	19%
7	2,089	3,500	3,500	400300	Delinquent Taxes	-	3,500	3,500	-	0%
230	13,938	5,000	11,474	400400	Interest	-	10,000	10,000	5,000	100%
21	779	85,060	2,912	402700	Refunds & Misc	-	2,000	2,000	(83,060)	-98%
<b>387,554</b>	<b>693,149</b>	<b>801,091</b>	<b>735,759</b>			<b>0</b>	<b>698,096</b>	<b>698,096</b>	<b>(102,995)</b>	<b>-13%</b>
<b>090-900 Materials &amp; Service</b>										
-	206	3,750	164	607500	Special Purchases	-	5,000	5,000	1,250	33%
-	20,624	10,000	15,000	608100	Contracts & Other Services	-	15,000	15,000	5,000	50%
-	20,830	13,750	15,164				20,000	20,000	6,250	45%
<b>090-900 Capital Outlay</b>										
98,622	-	200,060	200,000	620550	I & I Improvement	-	100,000	100,000	(100,060)	-50%
-	-	202,281	3,000	628200	Public Improvements	-	188,096	188,096	(14,185)	-7%
98,622	-	402,341	203,000				288,096	288,096	(114,245)	-28%
<b>090-900 Transfers</b>										
-	340,000	300,000	300,000	629700	Transfer to Pub Safety Remodel	-	300,000	300,000	-	0%
30,000	35,000	35,000	35,000	630300	Transfer to General Fund	-	40,000	40,000	5,000	14%
30,000	375,000	335,000	335,000				340,000	340,000	5,000	1%
<b>090-900 Special Payments</b>										
-	50,000	50,000	-	631990	Business Loan Program	-	50,000	50,000	-	0%
-	50,000	50,000	-				50,000	50,000	-	0%
<b>387,554</b>	<b>693,149</b>	<b>801,091</b>	<b>735,759</b>		<b>Fund Revenue</b>		<b>698,096</b>	<b>698,096</b>	<b>(102,995)</b>	<b>-13%</b>
<b>128,622</b>	<b>445,830</b>	<b>801,091</b>	<b>553,164</b>		<b>Fund Expenditures</b>		<b>698,096</b>	<b>698,096</b>	<b>(102,995)</b>	<b>-13%</b>
<b>258,932</b>	<b>247,318</b>	<b>-</b>	<b>182,596</b>		<b>Fund Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>