

City Hall
 206 N. Main St.
 Toledo, Oregon 97391
 6:00 p.m.



URBAN RENEWAL AGENCY
Budget Committee Meeting Minutes (AMENDED)
May 20, 2025

1. Call to Order

- a. Committee Chair Bush called the meeting to order at 6:00 p.m.; also via Zoom in Toledo, Oregon.

2. Roll Call

- a. Committee Chair Bush took roll and determined a quorum was present.

Committee Member	Present	Absent	Via Zoom
President Cross	X		
Director Mix	X		
Director Kauffman		X	
Director Silvia	X		
Director Burns	X		
Director Keating	X		
Director Bush	X		
Barry Bruster	X		
Ricky Dyson		X	
Stacie Keating	X		
Anne Learned-Ellis	X		
Jonathan Mix	X		
Vacant			
Vacant			

- b. City Staff present: Interim City Manager David Clyne, Interim Finance Director Judy Richter, and City Recorder Lisa Figueroa.

3. Discussion and Decision Items

- a. **Motion** to approve the minutes from the May 13, 2025 meeting as circulated.

Committee Member	M	S	Yay	Nay	Abstained	Absent
President Cross	X		X			
Director Mix			X			
Director Bush			X			
Director Kauffman						X
Director Silvia			X			
Director Keating			X			
Director Burns			X			
Barry Bruster			X			
Ricky Dyson						X
Stacie Keating			X			
Anne Learned-Ellis		X	X			
Jonathan Mix			X			
Vacant						
Vacant						

- b. Review Fiscal Year 2025-2026 proposed budget

- i. The committee reviewed the proposed Fiscal Year 2025-2026 budget. It was noted that this is a balanced budget of revenues and expenditures. Approximately \$40,000, covering the administrative overhead for services to the Agency, is transferred to the general fund. The Urban Renewal Agency is primarily funded by property tax increment financing, fund balance, and interest earnings.

- c. Financial Impact & Community Benefit

- i. The \$698,096 budget is funded primarily through property tax increment financing (TIF) and represents a recurring investment over the 20-year life of the urban renewal district. The budget allocates \$50,000 for the business loan program offering five \$10,000 forgivable loans annually to improve Main Street businesses. Another \$300,000 is reserved for the public safety building renovation, which may be repurposed based on community needs since dispatch services are no longer planned for that location. The urban renewal funds benefit residents by improving downtown aesthetics and business opportunities while maintaining flexibility for future projects. The agency can borrow against future TIF revenue for larger projects like potential highway improvements.

- d. Motion to approve the budget for fiscal year 2025-2026 in the amount of \$698,096

Committee Member	M	S	Yay	Nay	Abstained	Absent
President Cross		X	X			
Director Mix			X			
Director Bush			X			
Director Kauffman						X
Director Silvia	X		X			
Director Keating			X			
Director Burns			X			
Barry Bruster					X	
Ricky Dyson						X
Stacie Keating			X			
Anne Learned-Ellis			X			
Jonathan Mix			X			
Vacant						
Vacant						

4. Visitors/Public Comment

- a. Barry Brewster commented on the budget, expressing interest in seeing more funds allocated toward Main Street improvements and business development rather than the public safety building. He suggested possibly increasing the \$10,000 cap on business loans to allow for more substantial improvements and better informing the public about urban renewal opportunities and timelines.

5. Adjournment

- a. Chair Bush adjourned the meeting at 6:18 p.m.

APPROVE:


President Tracy Mix

ATTEST:


City Recorder Paul Johnson